

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/24/2025 Meeting Time: 05:30 PM Meeting Location: Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.cityofglidden.org

City Telephone Number
 (712) 659-3010

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	34,579,615	36,140,871	36,140,871
Consolidated General Fund	285,534	285,534	292,574
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	74,042	74,042	79,405
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	50,833	50,833	61,476
Other Employee Benefits	51,931	51,931	51,938
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	41,892,548	42,694,838	42,694,838
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	462,340	462,340	485,393
CITY REGULAR TAX RATE	13.37033	12.79272	13.43059
Taxable Value for City Ag Land	479,017	493,946	493,946
Ag Land	1,439	1,439	1,484
CITY AG LAND TAX RATE	3.00375	2.91327	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	620	701	13.06
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,734	3,131	14.52

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
 Standard cost increase and additional increase in insurance expenses.

