

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/25/2024 Meeting Time: 05:30 PM Meeting Location: Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://www.cityofglidden.org/>

City Telephone Number
 (712) 659-3010

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	32,006,375	34,579,615	34,579,615
Consolidated General Fund	272,215	272,215	285,534
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	29,957	29,957	74,042
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	39,943	39,943	50,833
Other Employee Benefits	79,886	79,886	51,931
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	37,268,603	41,892,548	41,892,548
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	422,001	422,001	462,340
CITY REGULAR TAX RATE	13.18488	12.20375	13.37033
Taxable Value for City Ag Land	464,326	479,017	479,017
Ag Land	1,395	1,395	1,439
CITY AG LAND TAX RATE	3.00375	2.91221	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	721	620	-14.01
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	721	620	-14.01

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
 Standard cost increase and additional increase in insurance expenses.